The Management of Project Management

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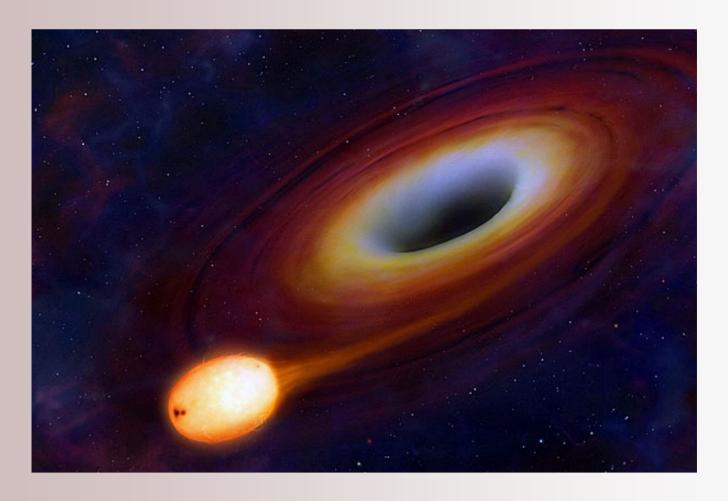
Mosaic Project Services Pty Ltd



Presentation Outline

- Introduction
- The Concept of Project Governance
- The Concept of value
- The Concept of Project Delivery Capability (PDC)
- Conclusions





There is a massive governance & management 'black hole' destroying stakeholder value



- 90% of the time, the concept of 'project failure' is executive buck passing
- Organisation's managements <u>choose</u> not to manage their projects well
- But successfully managing 'projects' is still only ½ the battle!
- Value creation needs an end-to-end view!
- Failing to invest in these capabilities is a governance failure



 The interlinked elements of the 'management of project management'

Organisational Support of Project Management - PDC Systems - in projects &

Traditional project & program management

Governance Support

& Surveillance

Systems

Organisational
Change & Value
Creation
Systems



programs

The sphere of 'project governance'

Download the White Paper:

https://mosaicprojects.com.au/WhitePapers/WP1073 Project Governance.pdf

Traditional project & Organisational Support program management of Project Management - PDC Systems -Valuable investments in projects & programs Governance Support Organisational & Surveillance Change & Value Systems Creation Systems

Management of Project Management

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Governance – Option 1

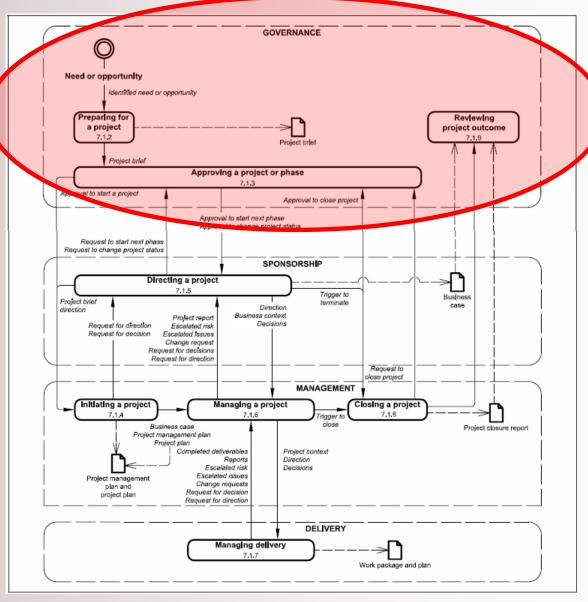
- All difficult decisions are 'Governance'
- All oversight roles are 'Governance'
- Sponsors and 'Control Boards' are 'Governance'
- Proponents: project managers working in IT and government



Governance - Option 2

- BS 6079:2010
- Portfolio Mgmt.
 - = Governance

- Other Mgmt.
 - = Management





Governance – Option 3

- Governance =
 - Concept / Vision / Mission / Attitude & Ethics
 - Strategic objectives / Directions / Oversight
 - Reflection / Asking the 'right questions'
- Management =
 - Systems / Processes / Functions / Structure
 - Decisions and Prioritisation
 - Outcomes / Answers
 - Surveillance and Discipline



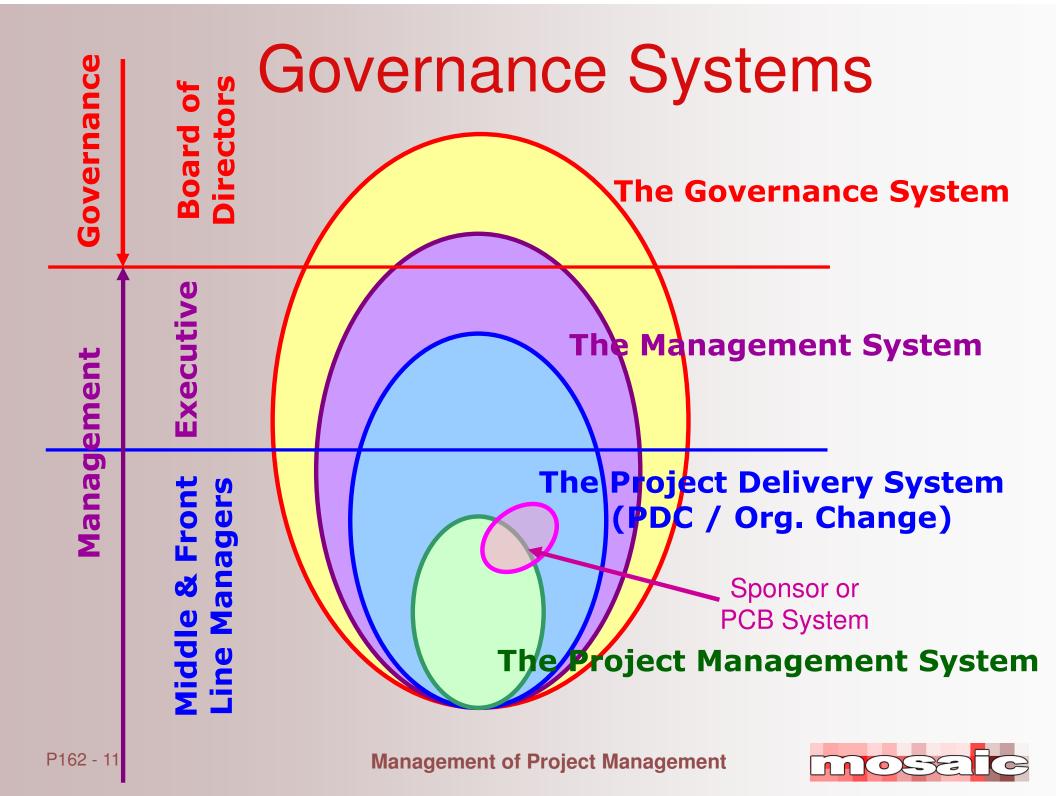
Governance – Option 3

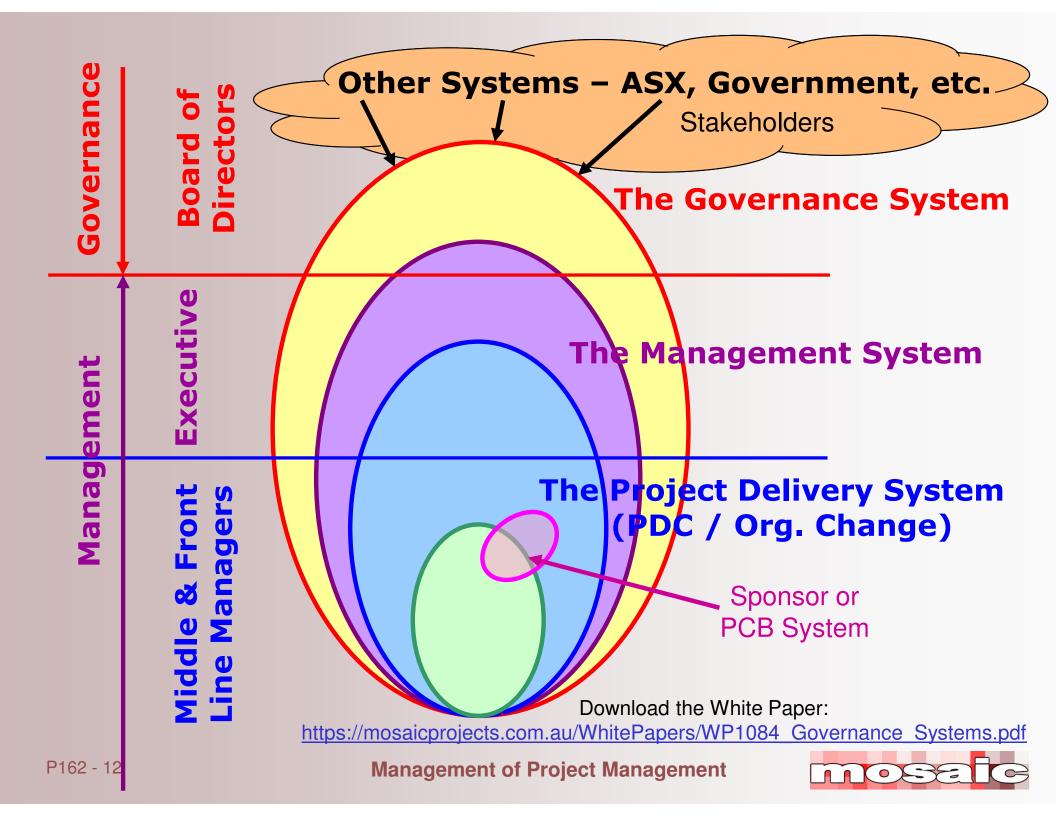
Proponents: OECD, Stock Exchange, APM

Governance is the means by which objectives are defined & achieved, not the mechanism

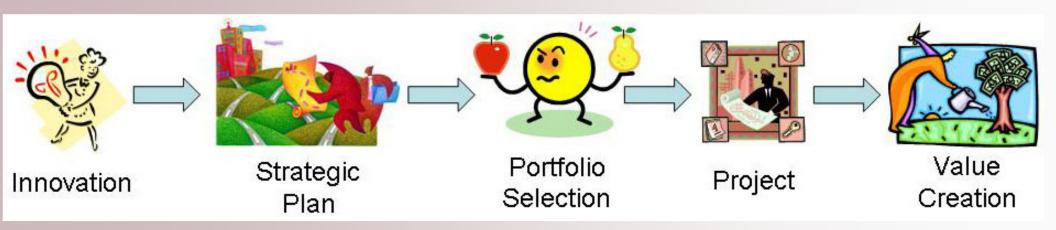
Boards Govern!







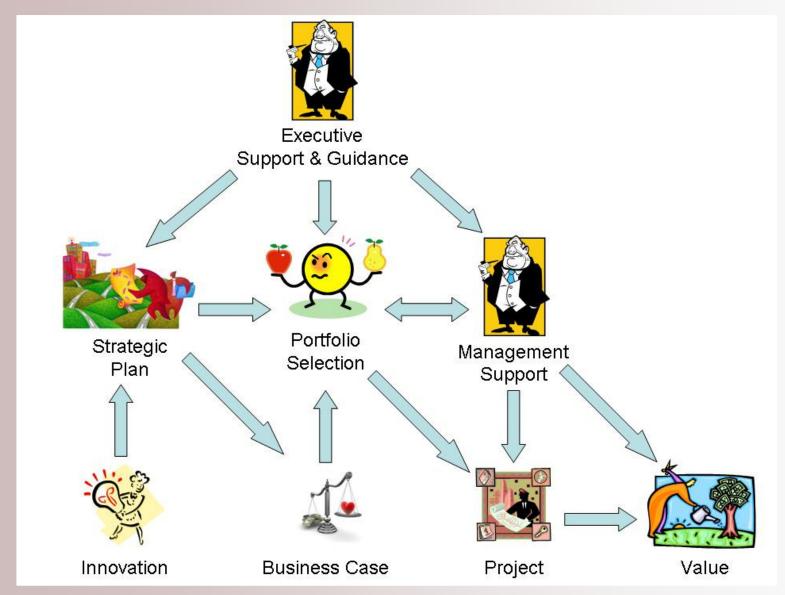
The concept of value



- Creating value is 'straightforward'
- The systems needed to create value are not!

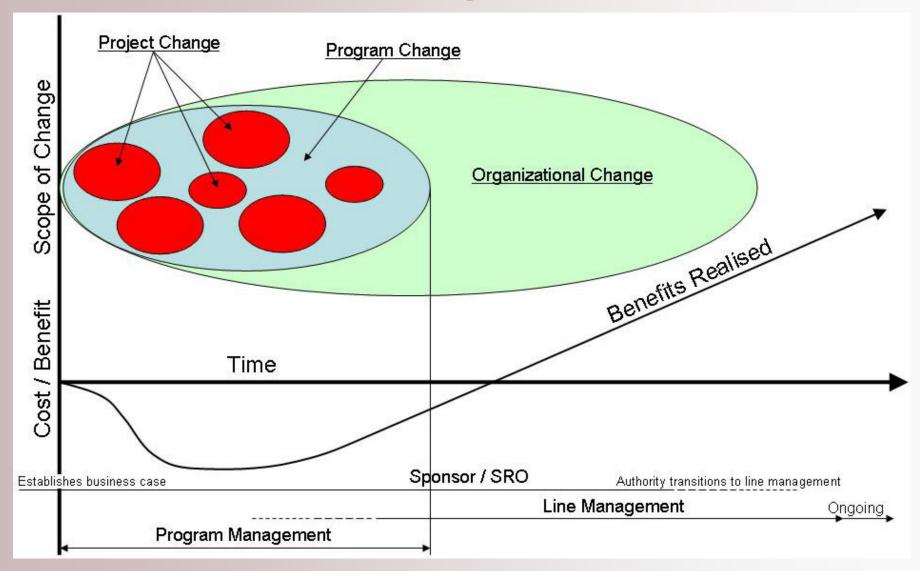


The concept of value





The concept of value

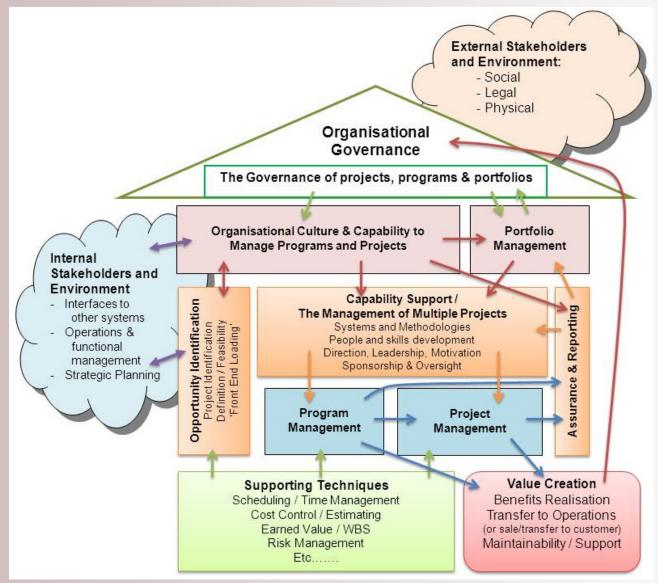


Download the White Paper:

https://mosaicprojects.com.au/WhitePapers/WP1078 Change Management.pdf



Project Delivery Capability



Download the White Paper:

https://mosaicprojects.com.au/WhitePapers/WP1079 PDC.pdf



- Most organisation fail to realise the full value from their projects and programs!
- Two elements are missing
 - An effective Project Delivery Capability to support project management
 - An effective Value Delivery Chain
- Not investing in these is a governance failure, but:



- As a profession we are not helping!
- We don't have a concept for PDC
 - There is no recognised name
 - There is no academic research
 - There are no recognised standards (DIN draft standard 69909 excepted)
- We confuse governance and management (particularly in IT)



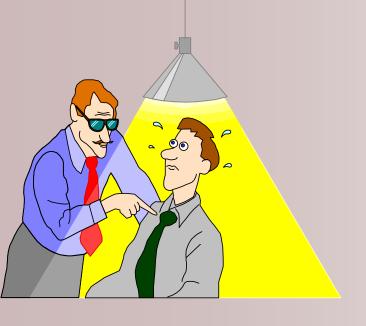
- We lack clout at the governance level of most organisations
- We make excuses for executive management failure
- We focus on the 'Iron Triangle', in preference to value



16 years ago Martin Cobb stated his paradox: "We know why projects fail; we know how to prevent their failure - so why do they still fail?"

It's time for a change!





Discussion

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- Questions please
- Contact details:
 - Email: patw@mosaicprojects.com.au
 - Additional resources:

http://www.mosaicprojects.com.au/Resources_Papers_162.html

