

## Earned Value Confusion = No Value



I have just finished reading another article where a proponent of Earned Value seems to deliberately set out to do as much damage to the general acceptance of the methodology as possible!

From its inception EV has been plagued with confusion generated by acronyms. EV 'experts' seem to use acronyms to prove how knowledgeable they are by confusing business managers with a barrage of abbreviated acronyms and formula. Before the turn of this Century, leaders in the profession recognized one of the major barriers to acceptance of EV was a general lack of understanding of the jargon and sought to simplify the 'alphabet soup' that was making EV too hard for busy managers to understand.

ANSI EIA 748 A released in 2002, AS 4817 2003 released in 2003 and the 2000 version of the *PMBOK® Guide* all adopted a common, simple set of acronyms:

EV = Earned Value instead of BCWP (Budgeted Cost of Work Performed)

PV = Planned Value instead of BCWS (Budgeted Cost of Work Scheduled)

AC = Actual Cost instead of ACWP (Actual Cost of Work Performed)

More recently ISO 21508 has continued this practice. These standards between them cover some 90% of the world's Earned Value community – the UK being a noticeable exception! The intention was (and is) to demystify the process of Earned Value so managers could understand the data their project 'controls' staff were generating and use the information to make wise decisions. A really great idea! EV is an extremely useful and powerful tool if the data being presented to management is understood and acted upon.

What I cannot understand is why so many self-professed advocates of EV are so keen to continue to cause confusion by writing articles using the old, superseded acronyms (UK based authors writing for a UK audience excepted):

- Is it to try to look clever by confusing the 'dumb reader'?
- Is it to attempt to re-wind history back to the 1990s?
- Are they actually opposed to the general use of EV and seek to prevent its general adoption by spreading confusion?

The UK (where EV is used to a limited extent) is the only place that still published standards that use the old acronyms. These 'standards' are primarily from the Association for Project Management rather than British Standards. The other source of 'old' acronyms is the USA Department of Defense who at least have some basis for their recidivism – they basically invented the old acronyms.

Surely it's time everyone else used the same acronyms for the same item in an EV article and dragged themselves into the 21st century – it's hard enough getting EV accepted in senior management circles without so-called experts and practitioners creating excuses for 'not understanding' by reverting to outdated acronyms simply to cause confusion; even in the UK??

Jargon and acronyms are a device used by self-appointed 'clever people in the club' to exclude others from their group and make themselves feel important; as Einstein succinctly pointed out "If you can't explain it simply, you don't understand it well enough". I'm wondering when the so-called EV experts are going to focus on making EV successful rather than pandering to their own egos?

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